

**COMBINING BALANCE SHEET**  
**SPECIAL REVENUE FUNDS - OTHER STATE FUNDS**  
 SEPTEMBER 30, 2005  
 (In Thousands)

	SCHOOL BOND LOAN FUND	TOBACCO SETTLEMENT TRUST FUND	MICHIGAN MERIT AWARD TRUST FUND
<b>ASSETS</b>			
Current Assets:			
Equity in common cash	\$ 1,226	\$ -	\$ 25,238
Amounts due from other funds	-	563	2,419
Amounts due from component units	-	-	3
Securities lending collateral	-	-	-
Other current assets	-	53,564	154,994
Total Current Assets	1,226	54,127	182,654
Investments	-	-	-
Other noncurrent assets	-	-	-
Total Assets	\$ 1,226	\$ 54,127	\$ 182,654
<b>LIABILITIES AND FUND BALANCES</b>			
Current Liabilities:			
Warrants outstanding	\$ -	\$ 62	\$ 190
Obligations under security lending	-	-	-
Accounts payable and other liabilities	712	766	20,313
Amounts due to other funds	-	2,423	24
Deferred revenue	-	50,875	152,625
Total Current Liabilities	712	54,127	173,153
Deferred revenue	-	-	-
Total Liabilities	712	54,127	173,153
Fund Balances:			
Reserves for:			
Funds held as permanent investments	-	-	-
Noncurrent assets	-	-	-
Total Reserved	-	-	-
Unreserved	515	-	9,501
Total Fund Balances	515	-	9,501
Total Liabilities and Fund Balances	\$ 1,226	\$ 54,127	\$ 182,654

